

Notice About 2023 Tax Rates

(current year)

Property Tax Rates in City of North Richland Hills
(taxing unit's name)

This notice concerns the 2023 property tax rates for City of North Richland Hills.
(current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate \$ 0.489389 /\$100

This year's voter-approval tax rate \$ 0.498348 /\$100

To see the full calculations, please visit www.nrhtx.com/taxworksheet for a copy of the Tax Rate Calculation Worksheet.
(website address)

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 20,739,694
General Debt Service Fund	1,427,450

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
	\$	\$	\$	\$
Sufficient space was not provided on Comptroller Form 50-212. This information, in a similar format as prescribed by Form 50-212, follows as a supplement.				

(expand as needed)

Total required for <u>2023</u> debt service.....	\$ <u>18,550,353</u>
<i>(current year)</i>	
- Amount (if any) paid from funds listed in unencumbered funds	\$ <u>0</u>
- Amount (if any) paid from other resources	\$ <u>4,296,488</u>
- Excess collections last year	\$ <u>1,539,558</u>
= Total to be paid from taxes in <u>2023</u>	\$ <u>12,714,307</u>
<i>(current year)</i>	
+ Amount added in anticipation that the taxing unit will collect	
only <u>100.00</u> % of its taxes in <u>2023</u>	\$ <u>0</u>
<i>(collection rate)</i> <i>(current year)</i>	
= Total Debt Levy	\$ <u>12,714,307</u>

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The n/a County Auditor certifies that n/a County has spent \$ n/a (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. n/a County Sheriff has provided n/a information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ n/a /\$100.

Indigent Health Care Compensation Expenditures

The n/a spent \$ n/a from July 1 n/a to Jun 30 n/a on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ n/a. This increased the voter-approval tax rate by \$ n/a /\$100.

Indigent Defense Compensation Expenditures

The n/a spent \$ n/a from July 1 n/a to June 30 n/a to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$ n/a for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$ n/a. This increased the voter-approval rate by \$ n/a /\$100 to recoup n/a.

(use one phrase to complete sentence: the increased expenditures, or 5% more than the preceding year's expenditures)

Supplement to 50-212: Current Year Debt Service

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Total Payment
Tax & Waterworks & Sewer System (Ltd Pledge), Revenue Certificates of Obligation, Ser 2010	\$ 10,000	\$ 2,560	\$ 12,560
General Obligation Refunding and Improvement Bonds, Series 2011	90,000	28,215	118,215
Tax & Waterworks & Sewer System (Ltd Pledge), Rev. Certificates of Obligation, Ser 2011	250,000	74,780	324,780
Tax & Waterworks & Sewer System (Ltd Pledge), Revenue Certificates of Obligation, Ser 2012	265,000	65,763	330,763
General Obligation Bonds, Series 2012	1,290,000	323,790	1,613,790
General Obligation Bonds, Series 2012A	490,000	137,935	627,935
General Obligation Refunding & Improvement Bonds, Series 2013	1,070,000	331,150	1,401,150
Tax & Waterworks & Sewer System (Ltd Pledge), Revenue Certificates of Obligation, Ser 2013	390,000	119,981	509,981
General Obligation Refunding & Improvement Bonds, Series 2014	195,000	18,900	213,900
Tax & Waterworks & Sewer System (Ltd Pledge), Rev. Certificates of Obligation, Ser 2014	1,025,000	524,875	1,549,875
Comb Tax & Waterworks & Sewer System (Ltd Pledge) Revenue CO, Series 2016	310,000	111,538	421,538
General Obligation Refunding Bonds, Series 2016	150,000	19,063	169,063
General Obligation Refunding Bonds, Series 2017	80,000	6,298	86,298
Tax & Waterworks & Sewer System (Ltd Pledge), Rev Certificates of Obligation, Series 2017	470,000	146,663	616,663
Tax & Waterworks & Sewer Sys. (Ltd Pledge), Rev. Certificates of Obligation, Series 2018	830,000	332,625	1,162,625
General Obligation Refunding & Improvement Bonds, Series 2018	740,000	155,250	895,250
General Obligation Refunding Bonds, Series 2019	400,000	101,250	501,250
Tax & Waterworks & Sewer System (Ltd Pledge), Rev. Certificates of Obligation, Ser 2019A	405,000	153,106	558,106
Tax & Waterworks & Sewer System (Ltd Pledge), Revenue CO, Taxable Series 2019B	175,000	81,209	256,209
Tax & Waterworks & Sewer System (Ltd Pledge), Rev. Certificates of Obligation, Ser 2020	110,000	39,700	149,700
General Obligation Bonds, Series 2020	170,000	58,175	228,175
Tax & Waterworks & Sewer System (Ltd Pledge), Rev Certificates of Obligation, Ser 2021	60,000	11,383	71,383
General Obligation Refunding and Improvement Bonds, Series 2021	890,000	408,900	1,298,900
Tax & Waterworks & Sewer System (Ltd Pledge), Rev Certificates of Obligation, Ser 2022	220,000	152,588	372,588
General Obligation Bonds, Series 2022	595,000	482,225	1,077,225
Tax & Waterworks & Sewer System (Ltd Pledge), Rev Certificates of Obligation, Ser 2022A	1,735,000	494,998	2,229,998
General Obligation Bonds, Series 2023	380,000	633,808	1,013,808
General Obligation Bonds, Series 2023A	565,000	173,625	738,625