

FUND DEFINITIONS

General Fund

The General Fund is used to account for all revenues and expenditures not accounted for in other funds. The General Fund is primarily supported by property taxes, general sales taxes, franchise fees, license and permit fees, recreation fees and municipal court fines. General Fund expenditures support the functions of streets, traffic, planning, inspections, culture and leisure, communications, public safety and administrative services.

Enterprise Funds

Enterprise funds are similar to business operations and their operations are supported by the revenues they generate.

- Utility Fund – fund balance in this fund is generally restricted for utility construction, rate stabilization and required debt service reserves.
- Golf Course – fund balance in this fund is restricted for required debt service reserve and used for golf course projects.
- Aquatic Park – fund balance in this fund is used for water park purposes

Internal Service Funds

Internal service funds function solely to support other departments operations within the City organization. Revenues for these funds are from “user charges” to City departments that use each service.

- Building Services Fund – fund balance in this fund is restricted for current and future capital projects for replacements of heating and air conditioning systems, roof replacements, floor covering replacements, major renovations of existing buildings, and other major work not normally defined as regular building maintenance.
- Equipment Services Fund – fund balance in this fund is restricted for current and future equipment purchases including, cars, trucks, police cars, fire equipment, and large major pieces of equipment.
- Self Insurance Fund – fund balance in this fund is restricted for future medical claims. It is a contingency to be used in case of an extraordinary year in which medical claims exceed expectations.
- Information Services Fund – fund balance in this fund is restricted for future technology needs, replacement of major computer systems, and major upgrades of technology.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of legally restricted revenue sources and is spent only for the specified purposes.

- Promotional Fund – revenues for this fund are generated from hotel/motel taxes. They are to be used for tourism, visitor programs and promoting/advertising the city.
- Donations Fund – revenues for this fund are primarily generated from contributions made through the monthly utility bills. Amounts that are donated are restricted to be used for the specific purposes that were intended such as public art, the Library, the Animal Adoption and Rescue Center, etc.
- Special Investigation Fund – revenues for this fund are mainly from reimbursements received from other cities that participate in the Police radio, Mobile Data Terminal (MDT) and Automated Fingerprint Identification System (AFIS) programs as well as funds that have been seized by the Police Department and are released to the City by a Judge. Seized funds can only be used for specific purposes and the reimbursements this fund receives go toward the cost of the radio, MDT and AFIS programs.
- Drainage Utility Fund – revenues for this fund are from the drainage utility fee which is levied against all developed property within the city limits and is included on the monthly utility bill. These revenues can be spent only on drainage projects or to pay debt that has been issued for drainage projects.
- Park Development Fund – revenues for this fund are mainly from sales taxes. This revenue can only be spent for very specific purposes that are outlined in the 4-B sales tax law. The fund balance in this fund is reserved for future park capital projects and economic development.
- Crime Control District – revenues for this fund are mainly from sales taxes. This revenue can be spent only for specific purposes dealing with police department activities. The fund balance is restricted for future use as a transition fund only for police purposes if the proposition does not pass when it is time to reauthorize the Crime Control District.